

#### NATIONAL OPEN UNIVERSITY OF NIGERIA

91, Cadastral Zone, NnamdiAzikiwe Express Way, Jabi-Abuja

# FACULTY OF MANAGEMENT SCIENCES 2023 2 EXAMINATIONS.....

**Course Code: ENT 302** 

Course Title: FEASIBILITY AND BUSINESS PLANNING

Credit Unit: 2

**Instructions: 1. Indicate your Matriculation Number clearly** 

- 2. Attempt Question 1 and any other two (2) questions
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions

carry 20 marks each.

4. Present all your points in coherent and orderly manner

#### **Time Allowed: 2 Hours**

### **Question 1**

- a. Briefly describe the outline of a business description. [10 marks]
- b. List and explain briefly the vital factors to consider in location of business.

[15 marks]

c. What is the importance of feasibility study? [5 marks]

## **Question 2**

- a. List and explain all the Steps in Preparing the Marketing Plan. [10 marks]
- b. Discuss the interest of prospective evaluators of a business plan. [10 marks]

## **Question 3**

Explain any **FOUR** (4) of the following:

- 1. Production plan (5 marks)
- 2. Marketing plan. (5 marks)
- 3. Venture Plan (5 marks)
- 4. Risk Mitigating Plan (5 marks)
- 5. Financial Plan. (5 marks)

#### **Question 4**

a. What are the advantages of using internal sources of financing a new venture?

[10 marks]

b. Mention the various factors to consider in fixing appropriate price for a new product.

[10 Marks]

## **Question 5**

Explain briefly all the basic reasons for failure of marketing plan. [20 marks]